

What is Accounting?

Accounting is not just limited to number crunching and spreadsheets as might be perceived by some. It is a fascinating, varied and very rewarding subject, both financially and in terms of job satisfaction. Accountants often become part of the top management of any enterprise, large or small.

This course covers both financial and management accountancy strands, with an emphasis on building key skills required for either further study or entrance into the world of work. Topics range from key bookkeeping skills to the completion and analysis of complex financial statements.

Why students choose this course

As well as providing a firm foundation in accountancy, an A Level in Accounting will provide you with a range of transferable skills such as: problem solving, resources management, people management and leadership.

The first unit, Introduction to Financial Accounting, is designed as a foundation for the course. As you progress in your studies you will have the opportunity to further develop your knowledge and understanding of both Financial and Management Accounting.

This course improves your Employability Skills by developing:

- A methodical approach to work
- The ability to understand, manipulate and make use of numerical and statistical data
- Logical thinking
- Attention to detail
- Ability to meet deadlines
- Tenacity and perseverance
- Communication

What the course covers

You will use financial data such as wages, sales, and purchases in order to find out:

- if a business is making a profit or a loss (trading and profit and loss accounts)
- the number of sales that need to be made in order to survive (the break even position)
- how much it costs to make a product – in order to set a realistic price and control the business
- the overall value of a business (the balance sheet)
- the results of business decisions

FINANCIAL ACCOUNTING

You will cover double-entry procedures, as applied to the Accounting systems of sole traders and develop an understanding of how the double-entry system operates and develop skills in keeping accurate Accounting records. You will develop an understanding of the content of published accounts and their importance to various user groups and a range of advanced techniques and knowledge of Accounting by the study of statements of cash flow and international Accounting standards.

MANAGEMENT ACCOUNTING

You will be introduced to some of the ways in which Financial Accounting can provide valuable information for measuring and monitoring business performance and for planning future business operations. You will study the ways in which Accounting techniques can be used to aid the management of a business and contribute to effective decision-making. You will develop an understanding of manufacturing accounts and certain cost concepts. This section provides an opportunity to develop two techniques for making capital investment decisions and further their understanding of sources of finance.

What students can do with this course

As well as providing a firm foundation in accountancy, an A Level in Accounting will provide you with a range of transferable skills such as: problem solving, resources management, people management and leadership.

Although not a prerequisite, an Accounting A Level will also be an ideal foundation for those wishing to study Accounting, Economics, Business or any other finance related courses at university.

Students with an Accounting A Level often enter careers such as Accounting, Banking, Finance or take on Corporate Business Roles.

How this course is assessed

There are two examinations for A Level Accounting.

Entry requirements

All our course entry requirements are detailed in the Entry Requirements document located in the admissions section of our website.

Further Reading

If you are considering Accounting as a career, then you should read this article:

<https://www.reed.co.uk/career-advice/four-reasons-to-consider-a-career-in-accounting-in-2020/>

This subject is being offered for the first time in September 2022.